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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

THIRD QUARTERLY REPORT OF 2025

The board of directors and all the directors of the Company warrant that there are no false representations, misleading statements contained in, or material omissions from, this announcement and they accept legal responsibility for its truthfulness, accuracy and completeness.

IMPORTANT NOTICE:

The board of directors, the supervisory committee and the directors, supervisors and senior management of Chongqing Iron & Steel Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of the contents in the quarterly report, confirm that there are no false representations or misleading statements contained in or material omissions from this report, and jointly and severally accept legal responsibility.

The legal representative, the chief accountant and the head of the accounting department (accounting officer) of the Company warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.

Whether the third quarterly financial statements have been audited

Yes

No

I. MAJOR FINANCIAL DATA

(I) Key accounting figures and financial indicators

Unit: RMB Currency: RMB

Item	For the Reporting Period	Increase/decrease over the corresponding period last year (%)	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the
				period from the beginning of the year to the end of the Reporting Period over the corresponding period last year (%)
Revenue from operations	6,006,073,903.14	8.96	19,091,282,879.67	-7.32
Total profit	-86,581,454.70	N/A	-216,502,535.05	N/A
Net profit attributable to the shareholders of the Company	-87,309,147.80	N/A	-218,326,788.47	N/A
Net profit attributable to shareholders of the Company after non-recurring items	-90,770,164.17	N/A	-231,277,969.20	N/A
Net cash flow from operating activities	N/A	N/A	1,832,742,291.25	68.11
Basic earnings per share (<i>RMB per share</i>)	-0.01	N/A	-0.02	N/A
Diluted earnings per share (<i>RMB per share</i>)	-0.01	N/A	-0.02	N/A
Weighted average return on net assets (%)	-0.53	Increased by 2.99 percentage points	-1.32	Increased by 5.73 percentage points
	As at the end of the Reporting Period		As at the end of the previous year	Increase/decrease at the end of the Reporting Period compared to the end of the previous year (%)
Total assets	35,077,098,655.46		35,479,243,942.55	-1.13
Owners' equity attributable to shareholders of the Company	16,407,963,032.79		16,606,635,984.35	-1.20

Note: The “Reporting Period” refers to the three months from 1 July 2025 to 30 September 2025, and the same below.

(II) Non-recurring items and amounts

Applicable Not applicable

Unit: RMB Currency :RMB

	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period
Non-recurring items		
Profit or loss on disposal of non-current assets, including the write-off of provision for impairment on assets	30,320.00	2,305,427.97
Government grants included in profit or loss of the period other than those closely related with the normal operation of the Company, in compliance with national policies and regulations, meeting the established standards and with a continuing effect on the gains and losses of enterprise	878,157.00	6,282,611.07
Capital occupancy fee from non-financial enterprises recognized through profit or loss	2,499,655.60	6,326,688.22
Other non-operating income and expenses other than the above items	663,651.36	321,955.95
Less: Impact of income tax	610,767.59	2,285,502.48
Total	<u>3,461,016.37</u>	<u>12,951,180.73</u>

The Company shall explain the reasons for identifying the items not listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as non-recurring profit and loss items with significant amount, and for defining any non-recurring items listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as recurring items.

Applicable Not applicable

(III) Changes in key accounting figures and financial indicators and the reasons thereof

Applicable Not applicable

Item	Change (%)	Reasons
Net cash flows from operating activities for the period from the beginning of the year to the end of the Reporting Period	68.11	Mainly due to the significant year-on-year decrease in profit

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders, total number of preferred shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: shares

Total number of ordinary shareholders as at the end of the Reporting Period	180,847	Total number of preferred shareholders with restored voting rights (if any) as at the end of the Reporting Period	0
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Shareholdings of top 10 shareholders (excluding shares lent under the margin refinancing transfer business)

Name of shareholder	Type of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held with trading restrictions	Pledged, tagged or frozen Share Status	Share Number
Chongqing Changshou Iron & Steel Company Limited	State-owned legal person	2,096,981,600	23.69	0	Nil	0
HKSCC NOMINEES LIMITED	Foreign legal person	533,703,291	6.03	0	Unknown	Unknown
Chongqing Qianxin Group Co., Ltd.	State-owned legal person	427,195,760	4.83	0	Pledged	427,190,070
Chongqing Rural Commercial Bank Co., Ltd.	State-owned legal person	289,268,939	3.27	0	Nil	0
Chongqing Urban Construction Investment (Group) Co., Ltd.	State-owned legal person	278,288,059	3.14	0	Nil	0
Bank of Chongqing Co., Ltd.	State-owned legal person	226,042,920	2.55	0	Nil	0
Baowu Group Zhongnan Steel Co., Ltd.	State-owned legal person	224,831,743	2.54	0	Nil	0
China Shipbuilding Industry Complete Logistics Co., Ltd. (中船工業成套物流有限公司)	State-owned legal person	211,461,370	2.39	0	Nil	0
Hwabao Investment Company Limited	State-owned legal person	137,459,680	1.55	0	Nil	0
China Baowu Steel Group Co., Ltd.	State-owned legal person	129,815,901	1.47	0	Nil	0

**Shareholdings of the top 10 holders of shares not subject to trading moratorium
(excluding shares lent under the margin refinancing transfer business)**

Name of shareholder	Number of shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
Chongqing Changshou Iron & Steel Company Limited	2,096,981,600	RMB-denominated ordinary shares	2,096,981,600
HKSCC NOMINEES LIMITED	533,703,291	Overseas listed foreign shares	533,703,291
Chongqing Qianxin Group Co., Ltd.	427,195,760	RMB-denominated ordinary shares	427,195,760
Chongqing Rural Commercial Bank Co., Ltd.	289,268,939	RMB-denominated ordinary shares	289,268,939
Chongqing Urban Construction Investment (Group) Co., Ltd.	278,288,059	RMB-denominated ordinary shares	278,288,059
Bank of Chongqing Co., Ltd.	226,042,920	RMB-denominated ordinary shares	226,042,920
Baowu Group Zhongnan Steel Co., Ltd.	224,831,743	RMB-denominated ordinary shares	224,831,743
China Shipbuilding Industry Complete Logistics Co., Ltd. (中船工業成套物流有限公司)	211,461,370	RMB-denominated ordinary shares	211,461,370
Hwabao Investment Company Limited	137,459,680	RMB-denominated ordinary shares	137,459,680
China Baowu Steel Group Co., Ltd.	129,815,901	RMB-denominated ordinary shares	129,815,901

Description of connected relationship and acting in concert among the above shareholders

Chongqing Changshou Iron & Steel Company Limited is the controlling shareholder of the Company, China Baowu Steel Group Corporation Limited is the de facto controller of the Company, Chongqing Changshou Iron & Steel Company Limited, Baowu Group Zhongnan Steel Co., Ltd. and Hwabao Investment Company Limited are under common control by China Baowu Steel Group Corporation Limited, a de facto controller of the Company, thus the four are related parties, and have no connected relationship with the other 6 shareholders and they are not parties acting in concert as defined under the “Administrative Measures for the Acquisition of Listed Companies(《上市公司收購管理辦法》)”. The Company is also not aware of whether there is any connected relationship among the other 6 shareholders or whether they are parties acting in concert.

Description of involvement in securities margin financing, short selling and refinancing (if any) by top 10 shareholders and top 10 holders of shares not subject to trading moratorium

N/A

Participation of shareholders with at least 5% shareholding, the top 10 shareholders and the top 10 shareholders holding shares not subject to trading moratorium in the shares lent under the margin refinancing transfer business

Applicable Not applicable

Changes in the top 10 shareholders and the top 10 shareholders holding shares not subject to trading moratorium from the previous period due to the shares lent/returned under the margin refinancing transfer business

Applicable Not applicable

III. OTHER REMINDERS

Other important information about the Company's operations during the Reporting Period that should be brought to the attention of investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

30 September 2025

Prepared by: Chongqing Iron & Steel Company Limited

Unit: RMB Currency: RMB Audit type: unaudited

Item	30 September 2025	31 December 2024
Current assets:		
Cash and bank balance	3,344,642,127.61	3,019,606,427.86
Bills receivable	–	294,742,106.52
Accounts receivable	13,484,700.33	16,605,149.32
Receivables financing	217,048,958.73	898,747,186.51
Prepayments	284,450,216.35	187,852,973.22
Other receivables	31,051,993.70	38,073,563.32
Inventories	1,276,899,813.48	1,706,277,340.05
Other current assets	17,441,400.26	125,476,498.63
Total current assets	<u>5,185,019,210.46</u>	<u>6,287,381,245.43</u>

Item	30 September 2025	31 December 2024
Non-current assets:		
Long-term equity investments	139,680,079.71	108,764,718.31
Other equity instruments investments	60,364,499.70	60,364,499.70
Fixed assets	25,395,040,036.03	24,523,532,163.82
Construction in progress	859,656,967.64	861,172,176.21
Right-of-use assets	32,317,268.20	163,281,425.80
Intangible assets	2,400,690,605.02	2,470,417,724.58
Goodwill	328,054,770.34	328,054,770.34
Deferred income tax assets	676,275,218.36	676,275,218.36
	<hr/>	<hr/>
Total non-current assets	29,892,079,445.00	29,191,862,697.12
	<hr/> <hr/>	<hr/> <hr/>
Total assets	35,077,098,655.46	35,479,243,942.55
	<hr/> <hr/>	<hr/> <hr/>
Current liabilities:		
Short-term borrowings	775,441,062.64	919,368,395.79
Bills payable	2,835,497,526.67	1,933,510,510.45
Accounts payable	4,392,018,287.43	4,960,412,820.44
Contract liabilities	1,320,053,328.86	1,812,205,815.86
Employee remuneration payable	141,775,866.97	136,435,629.44
Taxes payable	52,600,902.93	16,332,462.83
Other payables	3,364,009,729.24	2,660,297,030.92
Non-current liabilities due within one year	2,929,166,518.99	4,253,092,856.67
Other current liabilities	171,593,738.19	235,586,756.06
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Total current liabilities	15,982,156,961.92	16,927,242,278.46
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Item	30 September 2025	31 December 2024
Non-current liabilities:		
Long-term borrowings	2,459,722,283.50	1,652,075,334.18
Lease liabilities	22,443,946.08	30,544,958.67
Long-term payables	22,295,023.31	27,491,726.81
Long-term employee remuneration payable	63,557,665.78	118,872,475.11
Accrued liabilities	–	3,135,452.93
Deferred income	112,593,660.36	107,051,670.39
Deferred income tax liabilities	6,366,081.72	6,194,061.65
	<u>2,686,978,660.75</u>	<u>1,945,365,679.74</u>
Total non-current liabilities	2,686,978,660.75	1,945,365,679.74
	<u>18,669,135,622.67</u>	<u>18,872,607,958.20</u>
Total liabilities	18,669,135,622.67	18,872,607,958.20
Owners' equity (or Shareholders' equity):		
Paid-in capital (or share capital)	8,851,763,767.00	8,918,602,267.00
Capital reserve	19,279,224,566.14	19,282,146,606.55
Less: Treasury stock	–	69,760,540.41
Other comprehensive income	1,585,194.71	1,585,194.71
Special reserve	51,235,573.59	31,581,736.68
Surplus reserve	607,679,608.13	607,679,608.13
Undistributed profit	-12,383,525,676.78	-12,165,198,888.31
Total equity attributable to owners of the parent company (or shareholders' equity)	<u>16,407,963,032.79</u>	<u>16,606,635,984.35</u>
Total owners' equity (or shareholders' equity)	16,407,963,032.79	16,606,635,984.35
	<u>35,077,098,655.46</u>	<u>35,479,243,942.55</u>
Total liabilities and owners' equity (or shareholders' equity)	35,077,098,655.46	35,479,243,942.55

<i>Legal representative:</i> Wang Huxiang	<i>Chief accountant:</i> Kuang Yunlong	<i>Head of the accounting department:</i> Lei Xiaodan
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Consolidated Income Statement
January-September 2025

Prepared by : Chongqing Iron & Steel Company Limited

Unit: RMB Currency: RMB Audit type: unaudited

Item	First three quarters of 2025 (January- September)	First three quarters of 2024 (January- September)
I. Total revenue from operations	19,091,282,879.67	20,598,066,793.49
Including: Revenue from operations	19,091,282,879.67	20,598,066,793.49
II. Total operating costs	19,351,761,387.68	22,226,320,228.66
Including: Operating costs	18,836,440,959.97	21,679,172,443.81
Taxes and surcharges	122,490,161.63	115,121,799.40
Selling expenses	47,173,021.66	43,949,175.45
Administrative expenses	197,321,045.38	203,352,973.54
R&D expenses	27,689,852.26	31,056,757.21
Finance cost	120,646,346.78	153,667,079.25
Including: Interest expenses	147,291,503.39	132,677,219.55
Interest income	33,180,758.78	15,492,183.15
Add: Other income	87,397,750.96	56,198,698.45
Gains from investment (loss is represented by “-”)	1,359,656.65	5,096,513.47
Including: Gains from investment in associates and joint ventures	1,359,656.65	5,096,513.47
Asset impairment loss (loss is represented by “-”)	-52,180,275.02	-
Gain on disposal of assets (loss is represented by “-”)	2,305,427.97	-

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
III. Profit from operations (loss is represented by “-”)	-221,595,947.45	-1,566,958,223.25
Add: Non-operating income	1,667,981.48	3,217,506.68
Less: Non-operating expenses	-3,425,430.92	27,920,684.37
IV. Total profit (total loss is represented by “-”)	-216,502,535.05	-1,591,661,400.94
Less: Income tax expense	1,824,253.42	-241,910,644.05
V. Net profit (net loss is represented by “-”)	-218,326,788.47	-1,349,750,756.89
(I) Classified on a going concern basis		
1. Net profit from continuing operations (net loss is represented by “-”)	-218,326,788.47	-1,349,750,756.89
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classified according to the ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	-218,326,788.47	-1,349,750,756.89
2. Profit or loss attributable to minority shareholders (net loss is represented by “-”)		

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
VI. Other comprehensive income (net of tax)		
VII. Total comprehensive income	-218,326,788.47	-1,349,750,756.89
(I) Total comprehensive income attributable to owners of the parent company	-218,326,788.47	-1,349,750,756.89
(II) Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share (<i>RMB per share</i>)	-0.02	-0.15
(II) Diluted earnings per share (<i>RMB per share</i>)	-0.02	-0.15

For the business combination under common control occurred during the current period, net profit of the acquiree realised before business combination was /RMB. Net profit of the acquiree realised during the last period was /RMB.

<i>Legal representative:</i> Wang Huxiang	<i>Chief accountant:</i> Kuang Yunlong	<i>Head of the accounting department:</i> Lei Xiaodan
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Consolidated Statement of Cash Flows
January-September 2025

Prepared by: Chongqing Iron & Steel Company Limited

Unit: RMB Currency: RMB Audit type: unaudited

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	14,502,445,829.25	18,739,797,064.58
Refunds of taxes	68,531,322.32	46,456,866.47
Other cash received relating to operating activities	75,074,597.38	85,014,159.12
Sub-total of cash inflows from operating activities	14,646,051,748.95	18,871,268,090.17
Cash paid for goods purchased and service received	11,854,560,030.32	16,713,733,841.02
Cash paid to and on behalf of employees	770,729,870.97	876,146,496.29
Cash paid for all types of taxes	157,010,527.24	153,671,249.44
Other cash paid relating to operating activities	31,009,029.17	37,499,292.90
Sub-total of cash outflows from operating activities	12,813,309,457.70	17,781,050,879.65
Net cash flows from operating activities	1,832,742,291.25	1,090,217,210.52

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
II. Cash flows from investing activities:		
Cash received from disposal of investments	200,600,000.00	–
Cash received from return on investments	6,312,940.99	7,232,797.28
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<u>30,320.00</u>	<u>–</u>
Sub-total of cash inflows from investing activities	<u>206,943,260.99</u>	<u>7,232,797.28</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	840,832,862.36	574,855,100.05
Cash paid for investments	<u>726,540,384.08</u>	<u>–</u>
Sub-total of cash outflows from investing activities	<u>1,567,373,246.44</u>	<u>574,855,100.05</u>
Net cash flows from investing activities	<u>-1,360,429,985.45</u>	<u>-567,622,302.77</u>
III. Cash flows from financing activities:		
Cash received from borrowings	<u>2,073,891,582.43</u>	<u>1,340,458,957.12</u>
Sub-total of cash inflows from financing activities	<u>2,073,891,582.43</u>	<u>1,340,458,957.12</u>
Cash repayments of borrowings	2,524,942,753.95	580,060,000.00
Cash paid for distribution of dividends or profits, and for interest expenses	137,604,411.51	117,218,595.33
Other cash paid relating to financing activities	<u>–</u>	<u>547,260,540.41</u>
Sub-total of cash outflows from financing activities	<u>2,662,547,165.46</u>	<u>1,244,539,135.74</u>
Net cash flows from financing activities	<u>-588,655,583.03</u>	<u>95,919,821.38</u>

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
IV. Effect of fluctuations in exchange rates on cash and cash equivalents		-31,204,572.58
V. Net increase in cash and cash equivalents	-116,343,277.23	587,310,156.55
Add: Balance of cash and cash equivalents at the beginning of the period	2,812,341,074.96	1,831,764,477.16
VI. Balance of cash and cash equivalents at the end of the period	2,695,997,797.73	2,419,074,633.71

<i>Legal representative:</i> Wang Huxiang	<i>Chief accountant:</i> Kuang Yunlong	<i>Head of the accounting department:</i> Lei Xiaodan
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Balance Sheet of the Parent Company
30 September 2025

Prepared by: Chongqing Iron & Steel Company Limited

Unit: RMB Currency: RMB Audit type: unaudited

Item	30 September 2025	31 December 2024
Current assets:		
Cash and bank balance	3,339,565,455.44	3,017,886,054.05
Bills receivable	–	294,742,106.52
Accounts receivable	12,992,499.12	15,949,222.83
Receivables financing	217,026,585.57	898,747,186.51
Prepayments	279,407,501.45	184,665,612.33
Other receivables	90,899,440.11	98,850,007.77
Inventories	1,275,859,520.01	1,705,250,410.38
Other current assets	1,613.25	105,830,771.84
Total current assets	<u>5,215,752,614.95</u>	<u>6,321,921,372.23</u>
Non-current assets:		
Long-term equity investments	1,131,968,074.39	1,101,052,712.99
Other equity instruments investments	60,364,499.70	60,364,499.70
Fixed assets	24,526,840,315.47	23,658,825,519.25
Construction in progress	859,656,967.64	833,407,008.82
Right-of-use assets	32,317,268.20	163,281,425.80
Intangible assets	2,340,161,526.70	2,408,504,964.55
Deferred income tax assets	676,246,440.70	676,246,440.70
Total non-current assets	<u>29,627,555,092.80</u>	<u>28,901,682,571.81</u>
Total assets	<u>34,843,307,707.75</u>	<u>35,223,603,944.04</u>

Item	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings	775,441,062.64	919,368,395.79
Bills payable	2,835,497,526.67	1,933,510,510.45
Accounts payable	4,436,246,528.32	4,948,586,113.44
Contract liabilities	1,319,946,415.38	1,812,200,398.98
Employee remuneration payable	140,086,414.73	134,763,630.69
Taxes payable	43,182,647.62	5,070,745.25
Other payables	3,331,196,285.63	2,637,790,673.61
Non-current liabilities due within one year	2,929,166,518.99	4,253,092,856.67
Other current liabilities	171,593,034.00	235,586,051.87
	<u>15,982,356,433.98</u>	<u>16,879,969,376.75</u>
Non-current liabilities:		
Long-term borrowings	2,459,722,283.50	1,652,075,334.18
Lease liabilities	22,443,946.08	30,544,958.67
Long-term payables	22,295,023.31	27,491,726.81
Long-term employee remuneration payable	63,557,665.78	117,545,748.96
Accrued liabilities	–	3,135,452.93
Deferred income	112,593,660.36	107,051,670.39
	<u>2,680,612,579.03</u>	<u>1,937,844,891.94</u>
Total non-current liabilities	<u>2,680,612,579.03</u>	<u>1,937,844,891.94</u>
Total liabilities	<u>18,662,969,013.01</u>	<u>18,817,814,268.69</u>

Item	30 September 2025	31 December 2024
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	8,851,763,767.00	8,918,602,267.00
Capital reserve	19,310,167,824.14	19,313,089,864.55
Less: Treasury stock	–	69,760,540.41
Other comprehensive income	1,585,194.71	1,585,194.71
Special reserve	6,667,944.36	–
Surplus reserve	577,012,986.42	577,012,986.42
Undistributed profit	<u>-12,566,859,021.89</u>	<u>-12,334,740,096.92</u>
Total owners' equity (or shareholders' equity)	<u>16,180,338,694.74</u>	<u>16,405,789,675.35</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>34,843,307,707.75</u>	<u>35,223,603,944.04</u>

<i>Legal representative:</i> Wang Huxiang	<i>Chief accountant:</i> Kuang Yunlong	<i>Head of the accounting department:</i> Lei Xiaodan
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Income Statement of the Parent Company
January-September 2025

Prepared by: Chongqing Iron & Steel Company Limited

Unit: RMB Currency: RMB Audit type: unaudited

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
I. Revenue from operations	20,301,970,312.03	21,710,698,346.23
Less: Operating costs	20,021,339,319.26	22,783,812,899.23
Taxes and surcharges	110,958,356.59	105,711,356.67
Selling expenses	47,173,021.66	43,949,175.45
Administrative expenses	195,396,298.90	201,364,442.59
R&D expenses	27,689,852.26	31,056,757.21
Finance cost	120,658,510.23	153,662,443.03
Including: Interest expenses	147,291,503.39	132,677,219.55
Interest income	33,159,193.84	15,485,464.73
Add: Other income	32,478,202.45	5,861,116.51
Gains from investment (loss is represented by “-”)	1,359,656.65	5,096,513.47
Including: Gains from investment in associates and joint ventures	1,359,656.65	5,096,513.47
Asset impairment loss (loss is represented by “-”)	-52,180,275.02	–
Gain on disposal of assets (loss is represented by “-”)	2,275,107.97	–

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
II. Profit from operations (loss is represented by “-”)	-237,312,354.82	-1,597,901,097.97
Add: Non-operating income	1,667,981.48	2,857,517.68
Less: Non-operating expenses	-3,525,448.37	19,954,383.45
III. Total profit (total loss is represented by “-”)	-232,118,924.97	-1,614,997,963.74
Less: Income tax expense	–	-242,249,694.57
IV. Net profit (net loss is represented by “-”)	-232,118,924.97	-1,372,748,269.17
(I) Net profit from continuing operations (net loss is represented by “-”)	-232,118,924.97	-1,372,748,269.17
(II) Net profit from discontinued operations (net loss is represented by “-”)		
V. Other comprehensive income (net of tax)		
VI. Total comprehensive income	-232,118,924.97	-1,372,748,269.17
VII. Earnings per share:		
(I) Basic earnings per share (<i>RMB per share</i>)	-0.03	-0.15
(II) Diluted earnings per share (<i>RMB per share</i>)	-0.03	-0.15

<i>Legal representative:</i> Wang Huxiang	<i>Chief accountant:</i> Kuang Yunlong	<i>Head of the accounting department:</i> Lei Xiaodan
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Cash Flow Statement of the Parent Company
January-September 2025

Prepared by: Chongqing Iron & Steel Company Limited

Unit: RMB Currency: RMB Audit type: unaudited

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
I. Cash flow from operating activities:		
Cash received from sale of goods and rendering of services	14,498,828,479.94	18,739,077,836.08
Other cash received relating to operating activities	<u>75,047,878.98</u>	<u>84,614,346.84</u>
Sub-total of cash inflow from operating activities	<u>14,573,876,358.92</u>	<u>18,823,692,182.92</u>
Cash paid for goods purchased and service received	11,877,365,278.02	16,758,891,264.20
Cash paid to and on behalf of employees	752,307,531.25	841,886,770.35
Cash paid for all types of taxes	88,705,223.04	94,019,122.42
Other cash paid relating to operating activities	<u>30,978,599.49</u>	<u>37,373,236.63</u>
Sub-total of cash outflow from operating activities	<u>12,749,356,631.80</u>	<u>17,732,170,393.60</u>
Net cash flow from operating activities	<u>1,824,519,727.12</u>	<u>1,091,521,789.32</u>

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
II. Cash flows from investment activities:		
Cash received from disposal of investments	200,600,000.00	–
Cash received from return on investments	6,312,940.99	7,232,797.28
Sub-total of cash inflow from investing activities	206,912,940.99	7,232,797.28
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	835,936,276.59	574,183,899.37
Cash paid for investments	726,540,384.08	–
Sub-total of cash outflow from investing activities	1,562,476,660.67	574,183,899.37
Net cash flow from investing activities	-1,355,563,719.68	-566,951,102.09
III. Cash flow from financing activities:		
Cash received from borrowings	2,073,891,582.43	1,340,458,957.12
Sub-total of cash inflow from financing activities	2,073,891,582.43	1,340,458,957.12
Cash paid for repayment of debts	2,524,942,753.95	580,060,000.00
Cash paid for distribution of dividends and profits or for interest expenses	137,604,411.51	117,218,595.33
Other cash paid relating to financing activities	–	547,260,540.41
Sub-total of cash outflow from financing activities	2,662,547,165.46	1,244,539,135.74
Net cash flow from financing activities	-588,655,583.03	95,919,821.38

Item	First three quarters of 2025 (January– September)	First three quarters of 2024 (January– September)
IV. Effect of fluctuation in exchange rates on cash and cash equivalents	–	-31,204,572.58
V. Net increase in cash and cash equivalents	-119,699,575.59	589,285,936.03
Add: Balance of cash and cash equivalents at the beginning of the period	2,810,620,701.15	1,829,127,865.49
VI. Balance of cash and cash equivalents at the end of the period	<u>2,690,921,125.56</u>	<u>2,418,413,801.52</u>

<i>Legal representative:</i> Wang Huxiang	<i>Chief accountant:</i> Kuang Yunlong	<i>Head of the accounting department:</i> Lei Xiaodan
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Adjustments to the opening financial statements upon initial application of the New Accounting Standard or Interpretations of Standard since 2025

Applicable Not Applicable

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 30 October 2025

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).